Hessische Landesregierung



Presseinformation

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"We are Team Financial Center Frankfurt"

The Financial Center Cabinet adopts a strategy paper – Second summit of politics and finance in Frankfurt

Frankfurt. The Hessian Financial Center Cabinet has agreed on a joint strategy paper, closely coordinating on topics such as local conditions, risk and regulation, innovation and start-ups, sustainable finance, science and education as well as marketing and communication. The members also adopted a corresponding charter for collaboration at the second summit of politics and finance on Thursday at the Frankfurt Stock Exchange. The common goal is to consolidate and expand the leading position of the Financial Center Frankfurt. The Financial Center Cabinet met for the first time in February 2025.

Minister President Boris Rhein, who led the meeting of the top committee, emphasized the importance of the financial hub and highlighted the opportunities it presents. "We are at a turning point in financial policy. The global financial markets are seeking a new anchor. This is a historic opportunity for the euro and the Financial Center Frankfurt. The future of Germany and its economy will depend crucially on the performance and innovation of its financial industry. Financial Center Frankfurt is the heart of this industry. We are Team Financial Center Frankfurt," said the head of government, adding: "With the publication of the policy paper in February, we took a first step and sent an important message to policymakers in Berlin and Brussels. With the financial center strategy, we are consistently moving forward along this path."

The strategy paper focuses on steps that can be taken independently of third parties or are suitable for influencing relevant decision-makers. The paper covers six areas of action: Local conditions, risk and regulation, innovation and start-ups, sustainable finance, science and education as well as marketing and communication. Minister President Rhein said: "We need attractive local conditions to attract and retain highly qualified professionals, capital and institutions for the financial center. To achieve this, it is important to establish a more welcoming culture for companies and professionals and to reduce bureaucratic hurdles." To strengthen the future of the financial center, it is also important to position Frankfurt as a hub for key technologies. The financial center strategy makes a significant contribution to consistently advancing such projects. "A financial center strategy supported by such a broad alliance of financial institutions and scientific bodies, together with policymakers, is a milestone for our financial center," said the Prime Minister, adding: "The strength of the financial hub is also fueled by our ongoing dialogue and united efforts to achieve more growth, prosperity and jobs."

Minister of Economic Affairs Kaweh Mansoori also praised the joint efforts for Financial Center Frankfurt: "Since the last meeting of the Financial Center Cabinet, we have been able to provide valuable impulses and make progress. With the financial center strategy presented today and its specific measures in key areas, we are laying the foundation to expand and sustainably strengthen Frankfurt's role as a leading financial hub in continental Europe," said the Deputy Minister President, adding: "I would like to particularly highlight the extraordinary commitment of all those involved, who have contributed to this strategy process with passion and expertise over the course of several months. The broad involvement of numerous stakeholders in the financial center was not only the foundation for this paper but also reflects our shared commitment to jointly lead Frankfurt as a financial hub into a successful and innovative future."

Finance Minister Alexander Lorz stated: "Today's Financial Center Cabinet marks the beginning of very specific projects. One of them: We are collaborating with Goethe University and the Hessian Ministry of Culture, Education and Opportunities to develop an app that will enable us to further enhance financial literacy in Hessian schools. In this way, we are strengthening Hesse as a center for education and science, which is an important prerequisite for a continued successful financial center."

Caption: The Financial Center Cabinet convenes at the Chamber of Industry and Commerce in the Frankfurt Stock Exchange chaired by Prime Minister Boris Rhein.

Picture source: Basti Wöhl / Hessian State Chancellery

More pictures will be available later in the afternoon at hessen.de.
